

(c) Every State is allowed a ways and means limit upto which they can spend money even if there is no balance in their account. Only when even that limit is exceeded, it is termed overdraft which has to be cleared within 7 working days. Thus the States have enough advance notice to take corrective steps when they start drawing funds in excess of the prescribed ways and means limit. Therefore it is really not necessary to increase the 7 day limit. Nor would such a step be consistent with the objective of prudent financial management .

[*Translation*]

Deposits in Banks

* 442. SHRI VISHWANATH SHASTRI:
SHRI SATYA DEO SINGH :

Will the Minister of FINANCE be pleased to state :

(a) Whether the amount deposited under the savings and the fixed deposit Accounts decreased in the nationalized banks

during the period from April, 1991 to February, 1992;

(b) If so, the details thereof, bank-wise and month-wise;

(c) The reasons therefor; and

(d) The percentage of decline in the above Accounts as compared to the corresponding period of the previous year ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d). The figures for deposits of nationalized banks occurring to their type, namely, Current, savings and Fixed are available up to October, 91 only. The monthwise, bankwise details are not available. However, the details of savings and Fixed Deposits of the twenty nationalized banks from April, 91 to October, 91 and the comparative position in the corresponding period of previous year is indicated below : There has been no decrease in the deposits mobilized.

(A) Savings Deposits

Sl. No.	Month	Amount 1990	Amount 1991	Absolute Variation	Variation In percentage
1.	April	27557	31055	3498	12.7
2.	May	27701	31146	3445	12.4
3.	June	27972	31169	3217	11.5
4.	July	28428	31432	3004	10.6
5.	August	28863	31932	3069	10.6
6.	September	29597	32552	2955	9.9
7.	October	29527	32818	3291	11.2

(Rs. in Crores)

(B) Fixed Deposits

Sl. No.	Month	Amount 1990	Amount 1991	Absolute Variation	Variation In percentage
1	April	66368	75325	8957	13.5
2.	May	66365	74658	8293	12.5
3	June	66879	74779	7900	11.8

Sl. No.	Month	Amount 1990	Amount 1991	Variation	
				Absolute	In percentage
4.	July	67521	67851	830	12.3
5.	August	67948	76863	8915	13.1
6.	September	69822	78961	9139	13.1
7.	October	69539	78396	8857	12.7